



Memorandum

vancouver school board



February 17, 2017

ITEM 2

To: Finance and Legal Committee V

FROM: Guy Bonnefoy, Interim Secretary Treasurer
Lisa Landry, Director of Finance

Re: Proposed 2017/2018 Budget Process/Timeline

INTRODUCTION:

This report is provided for information. This report outlines the proposed operating budget timelines for 2017/2018.

Connection to the VBE Strategic Plan:

Goal #4: Provide effective leadership, governance and stewardship;

Objective: Develop and implement a long term financial planning model; and

Effectively use school district resources and facilities.

PROCESS 2017/2018:

New for 2017/2018, the Vancouver Board of Education will undertake a five-year financial plan. This document will form part of and will support the Five-Year Strategic Plan recently adopted. Also new for this year, the plan provides for an online survey, to provide an additional option for the public and stakeholders to provide input.

Attached is the proposed 2016/2017 Preliminary Operating Budget Process / Timeline.

Based on the proposed process / timeline, preliminary operating budget proposals will be presented to the public on April 6, 2017. Stakeholder and public input will be received April 6 - 24, through Committee of the Whole, online survey, Stakeholder Consultation meetings and workshops, culminating with a Committee of the Whole on April 24. Board approval of the 2016/2017 Preliminary Operating Budget is scheduled for April 26, 2017.

CONCLUSION:

This report is provided for information.

2017/2018 Budget Timeline

Date/Time	Meeting
Wednesday, February 22, 2017 7:00 PM - 8:00 PM	Committee V Amended 2016/2017 Budget Budget Timeline for 2017/2018 Five-Year Plan 2017/2018 Budget Initial Projection - Verbal
Monday, February 27, 2017 7:00 PM - 9:00 PM	Board Meeting Approval of 2016/2017 Amended Budget
Thursday, March 02, 2017 TBD	Stakeholder Workshop Presentation of Business Plan Format
Tuesday, April 04, 2017 TBD	Stakeholder Workshop Presentation of Final Business Plans and Budget Proposal Write Ups
Thursday, April 06, 2017	Plenary Education & Student Services/Finance & Legal (Committee III/V) Presentation of 2017/18 Fiscal Framework/Business Plan & Preliminary Budget Proposals (Presented to Administrators, Stakeholder Presidents and Ed. Centre Staff during the day)
April 6, 2017 to April 19, 2017	Public Survey Public Survey open
Monday, April 10, 2017 TBD	Stakeholder Consultation Stakeholder Consultation on 2017/2018 Preliminary Budget Proposals
Tuesday, April 11, 2017 TBD	Committee-of-the-Whole Public Consultation on 2017/2018 Preliminary Budget Proposals
Friday, April 21, 2017 TBD	Public Survey Report on Public Survey in published in Board package
Monday, April 24, 2017 TBD	Board Meeting Presentation of Report on Public Survey
Monday, April 24, 2017 TBD	Committee-of-the-Whole Stakeholder and Public Input on 2017/2018 Budget Proposals
Wednesday, April 26, 2017 TBD	Special Board Meeting Final Deliberations and Adoption of the 2017/2018 Five-Year Plan Resolution for Board Approval