

SCHOOL DISTRICT No. 39 (Vancouver)
OPERATING FUND
BASE BUDGET - REVENUE AND EXPENDITURE

	2010/2011 BASE BUDGET	2009/2010 PRELIMINARY BUDGET
REVENUE		
620 Provincial Grants - Ministry of Education	457,539,189	452,035,186
641 Provincial Grants - Other	68,719	353,475
610 Federal Grants		
640 Other Revenue	21,444,794	20,298,764
650 Rentals and Leases	2,541,642	2,541,642
660 Investment Income	5,105	2,150,636
Total Revenue	481,599,449	477,379,703
EXPENSE		
Salaries		
110 Teachers	237,315,475	229,044,756
105 Principals and Vice Principals	21,529,230	20,757,636
123 Educational Assistants	32,142,980	31,051,280
120 Support Staff	53,133,331	52,876,384
130 Other Professionals	11,140,249	11,367,722
140 Substitutes	11,742,182	11,276,311
Total Salaries	367,003,447	356,374,089
Employee Benefits	93,561,589	87,154,583
Total Salaries and Benefits	460,565,036	443,528,672
Services and Supplies	39,060,991	39,140,289
Total Expense	499,626,027	482,668,961
NET REVENUE (EXPENSE)	(18,026,578)	(5,289,258)
INTERFUND TRANSFERS		
Capital Asset Purchases	(1,200,161)	(747,972)
Local Capital	(100,000)	(100,000)
Interfund Transfers - Special Purpose Funds	(376,715)	(376,715)
REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits	(442,546)	(442,546)
BUDGETED BALANCE BEFORE APPROPRIATIONS	(20,146,000)	(6,956,491)
BUDGETED PRIOR YEAR OPERATING SURPLUS APPROPRIATION		
Appropriated Operating Surplus	2,900,000	4,256,491
Transfer from Local Capital Reserve	923,000	2,700,000
	3,823,000	6,956,491
BUDGETED BALANCE	(16,323,000)	-

Note:

The preliminary budget shortfall was \$18.12 million. The revised budgeted balance of \$16.32 million reflects the April 19, 2010 Board decision to request staff to take into account the transferred funds and savings from the group life, extended health and dental plans (\$1.14 million), as well as the HST (\$0.65 million), when developing the 2010/2011 Revised Preliminary Operating Budget Proposals.