

Budget dialogue

2010-2011



VSB

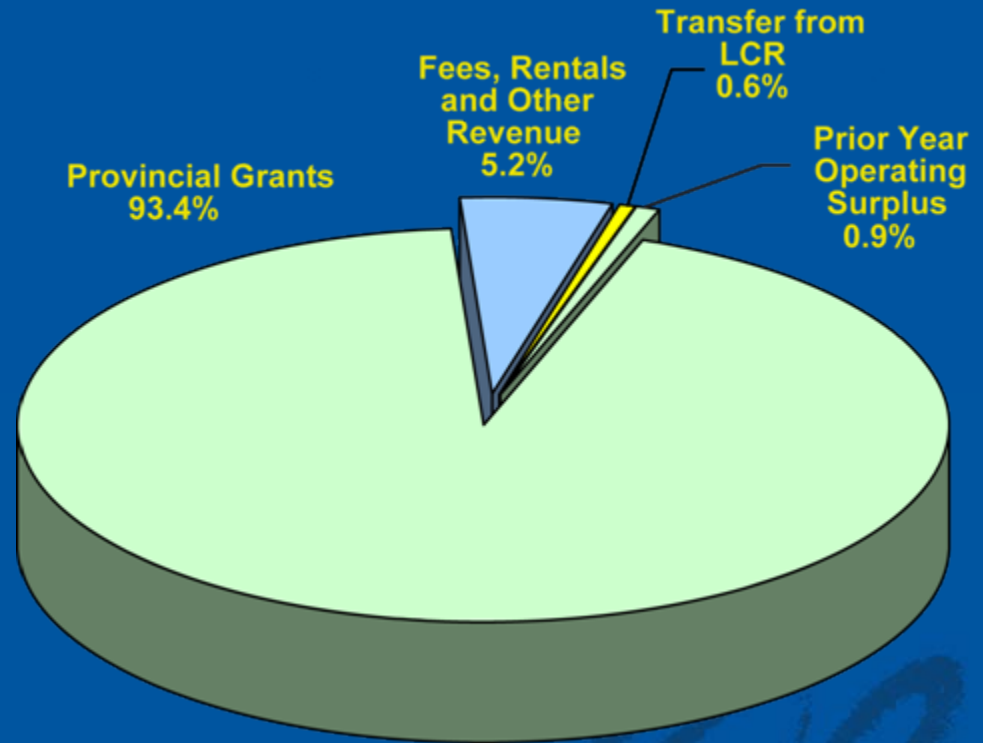
Fast Facts about VSB schools

- Budgeted enrolment and teaching staff
 - Students (FTE) – 54,977
 - Teachers (FTE) – 3,155
- Other enrolment information
 - ESL programs – 12,694
 - French immersion programs – 4,462
 - Summer school (2009) – 18,305



2009-2010 Revenue (\$millions)

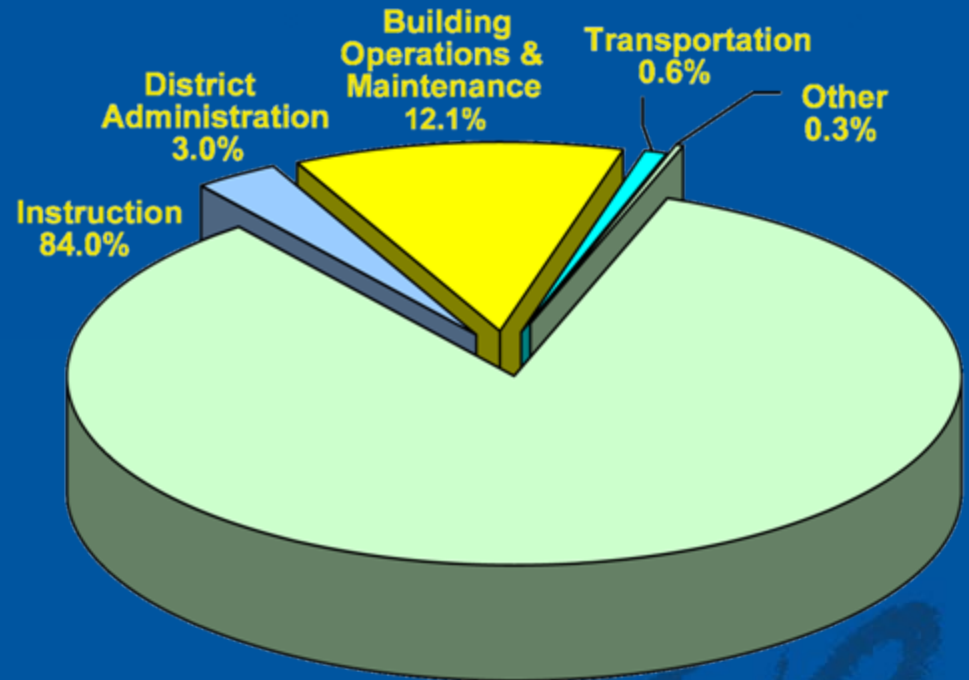
- Provincial grants: \$452.4
- Fees, rentals, other revenue: \$25.0
- Transfer from LCR: \$2.7
- Prior year operating surplus: \$4.3
- Total revenue: \$484.3



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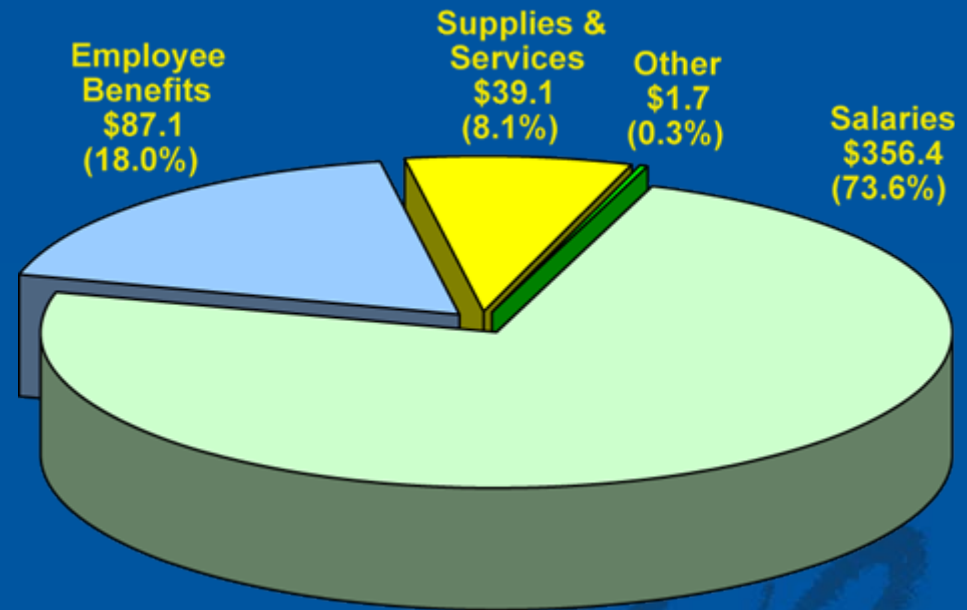
2009-2010 Expenditure by Function (\$millions)

- Instruction: \$406.7
- District Administration: \$14.5
- Building operation and maintenance: \$58.4
- Transportation: \$3.0
- Other expenditures: \$1.7
- Total expenditure: \$484.3



2009-2010 Expenditure by Type (\$millions)

- Salaries \$356.4
- Employee benefits \$87.1
- Supplies & Services \$39.1
- Other \$1.7



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Operating Budget Staffing by Type

2009/2010 Preliminary Budget

	FTE	Salary & Benefits (\$millions)
Teachers	3,155.81	\$284.0
Principals & Vice Principals	199.83	25.1
Educational Assistants	796.38	39.7
Support Staff	1,279.43	67.0
Other Professionals	114.19	13.6
Substitutes		14.0
	5,545.64	\$443.5

Typical Cost Per School

	Number of Students	Cost
Annex	115	\$1.2 million
Elementary	375	\$3.2 million
Secondary	1,350	\$10.9 million

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2010-2011 Projected operating budget shortfall (\$millions)

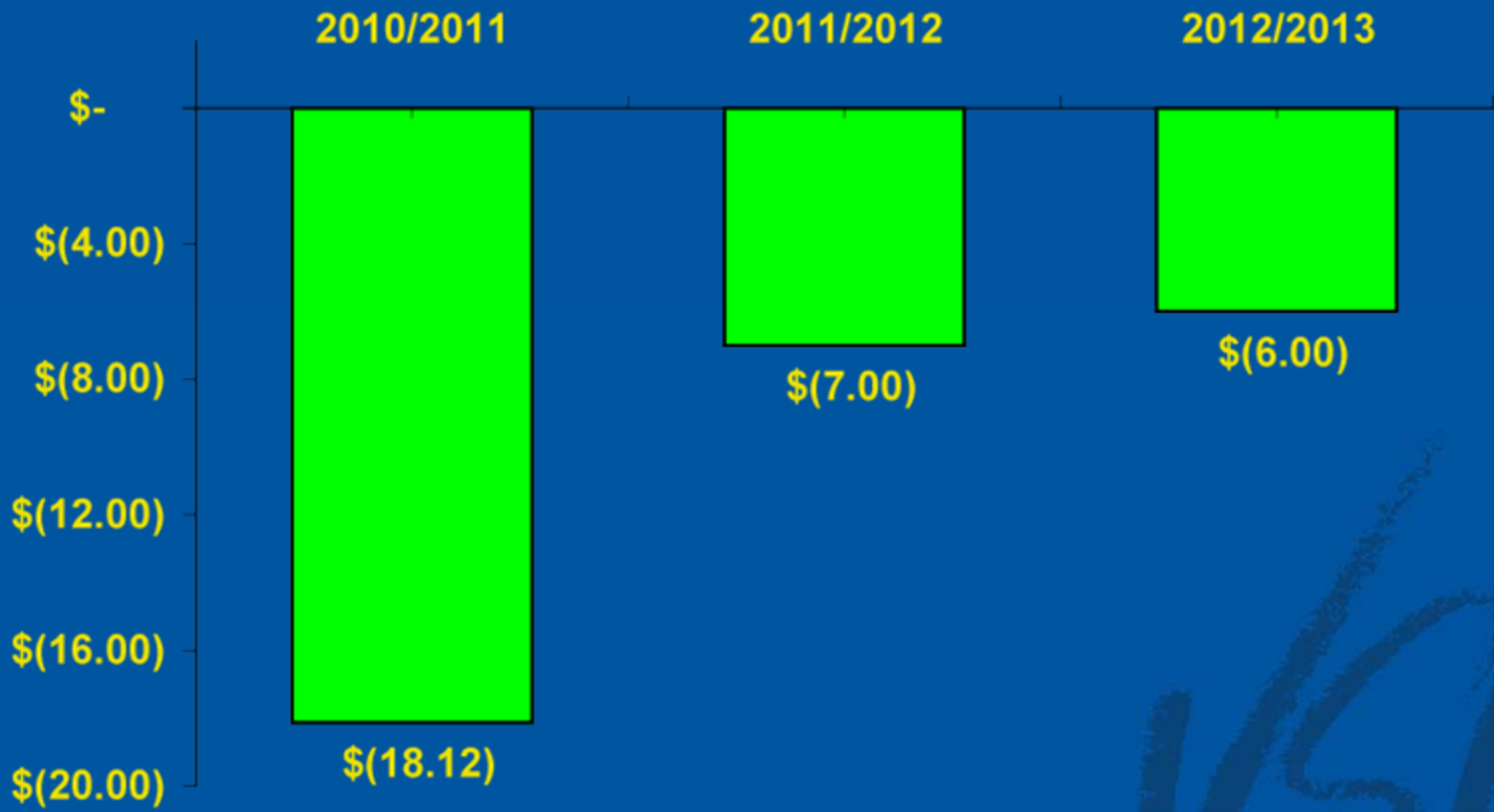
Costs Not Funded by the Province

Salary and employee benefits increase	\$ (4.41)
Teachers' Pension Plan increase	(2.80)
Medical Services Plan rate increase	(0.21)
Carbon offsets	(0.29)
Inflation and other costs	(0.87)
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	\$ (8.58)

Other Factors

2009-10 On-going surplus/(shortfall)	\$ (7.29)
Enrolment changes (decline)/increase	(0.43)
Full-day Kindergarten	0.57
Reduction in investment and interest income	(0.95)
One-time funding 2009/10 appropriated surplus	2.90
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	\$ (5.20)
Less than anticipated provincial funding	\$ (4.34)
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Total projected funding shortfall	<hr/> <hr/> \$ (18.12)

Operating Budget Three Year Projection (\$millions)



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Community Link

Projected Funding Shortfall 2010-11

	<u>\$millions</u>
2009/2010 On-going surplus/(shortfall)	(0.42)
Projected changes in funding	0.00
Projected cost changes	
Salaries and Benefits	(0.12)
Inflation on Goods and Services	(0.06)
Projected funding shortfall	<u>(0.60)</u>

Possible Budget Balancing Options

- Use of reserves/sale of assets
- Increase VSB own revenues
- Decrease expenditures

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Projected Local Capital Reserve Fund Balance 2009/2010 (\$millions)

Opening Balance	\$ 5.15
Revenue	1.07
Expenditure	
■ Property expenses	(0.18)
■ BCeSIS implementation	(1.08)
■ Computer Sustainability Plan	(2.25)
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	(3.50)
■ Class-size/Class Comp. Support Transfer	(0.50)
■ Transfer from Operating	0.44
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	(3.56)
Closing Balance	\$ 2.66

Possible Savings from School Closures

- Possible Annual Operating Budget Savings:
 - Annex - \$200,000
 - Elementary School - \$400,000
 - Secondary School - \$1,400,000
- Possible additional lease/share of facility

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Own Source Revenues

- Currently approximately \$25 million (5.2%)
- Mostly international education student fees, rentals, leases and investment income
- Some potential for increase

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Decrease Expenditures

- Most of shortfall may have to be met through expenditure reductions
- Salaries and Benefits – 91.6% of expenditures
- Most savings may have to come from staff reductions
- Approximately 2/3 of staffing subject to legislative and collective agreement constraints
- Supplies and Services costs only 8.4% of expenditures

Key Dates

March 2	Provincial budget released
March 15	Provincial announcement of 2010-2011 Preliminary Operating Grant
March 24	Student budget forum – Hamber Secondary Public Open House on Budget at Van Tech and Churchill
March 25	Public Open House on Budget at Killarney and Kitsilano
April 7	Presentation of preliminary budget proposals
April 20	Public consultation on preliminary budget proposals
April 27	Presentation of revised preliminary budget proposals
April 29	2010-2011 Preliminary Operating Budget approved by Board of Trustees