

Annual Budget

School District No. 39 (Vancouver)

June 30, 2019

School District No. 39 (Vancouver)

June 30, 2019

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$621,748,755 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 28th DAY OF MAY, 2018;

READ A SECOND TIME THE 28th DAY OF MAY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF JUNE, 2018;

Originally Signed by Janet Fraser

Chairperson of the Board

(Corporate Seal)

Originally Signed by J. David Green

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Annual Budget Bylaw 2018/2019, adopted by the Board the 25th DAY OF JUNE, 2018.

Originally Signed by J. David Green

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,916.000	49,539.688
Adult	256.000	288.375
Other	1,657.625	1,648.875
Total Ministry Operating Grant Funded FTE's	50,829.625	51,476.938
Revenues	\$	\$
Provincial Grants		
Ministry of Education	516,394,334	519,035,115
Other	5,263,141	5,104,725
Federal Grants	2,236,492	2,236,492
Tuition	29,798,303	28,891,797
Other Revenue	37,095,713	35,508,733
Rentals and Leases	5,031,351	5,169,196
Investment Income	2,410,895	1,896,376
Amortization of Deferred Capital Revenue	17,522,416	17,121,417
Total Revenue	615,752,645	614,963,851
Expenses		
Instruction	506,258,701	499,456,418
District Administration	20,063,125	20,554,434
Operations and Maintenance	90,626,309	92,043,130
Transportation and Housing	2,892,176	2,890,660
Debt Services	178,808	179,626
Total Expense	620,019,119	615,124,268
Net Revenue (Expense)	(4,266,474)	(160,417)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,034,222	
Budgeted Reduction of Unfunded Employee Future Benefits		(132,764)
Budgeted Surplus (Deficit), for the year	(2,232,252)	(293,181)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,232,252)	(293,181)
Budgeted Surplus (Deficit), for the year	(2,232,252)	(293,181)

School District No. 39 (Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	495,790,894	490,358,516
Operating - Tangible Capital Assets Purchased	1,211,608	2,499,970
Operating - Reduction of Unfunded Employee Future Benefits		132,764
Special Purpose Funds - Total Expense	98,973,158	99,601,149
Special Purpose Funds - Tangible Capital Assets Purchased	518,028	1,488,445
Capital Fund - Total Expense	25,255,067	25,164,603
Total Budget Bylaw Amount	621,748,755	619,245,447

Approved by the Board

Originally Signed by Janet Fraser

June 25, 2018

Signature of the Chairperson of the Board of Education

Date Signed

Originally Signed by Suzanne Hoffman

June 25, 2018

Signature of the Superintendent

Date Signed

Originally Signed by J. David Green

June 25, 2018

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,266,474)</u>	<u>(160,417)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,729,636)	(3,988,415)
From Deferred Capital Revenue	<u>(66,717,103)</u>	<u>(47,586,332)</u>
Total Acquisition of Tangible Capital Assets	(68,446,739)	(51,574,747)
Amortization of Tangible Capital Assets	<u>24,983,588</u>	<u>24,753,180</u>
Total Effect of change in Tangible Capital Assets	(43,463,151)	(26,821,567)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(47,729,625)</u>	<u>(26,981,984)</u>

School District No. 39 (Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	453,752,129	452,603,722
Other	68,719	68,719
Federal Grants	2,236,492	2,236,492
Tuition	29,798,303	28,891,797
Other Revenue	5,706,679	5,892,499
Rentals and Leases	4,185,516	4,185,516
Investment Income	1,869,138	1,613,502
Total Revenue	497,616,976	495,492,247
Expenses		
Instruction	411,270,232	406,396,778
District Administration	18,586,887	19,095,436
Operations and Maintenance	63,041,599	61,975,642
Transportation and Housing	2,892,176	2,890,660
Total Expense	495,790,894	490,358,516
Net Revenue (Expense)	1,826,082	5,133,731
Budgeted Prior Year Surplus Appropriation	2,034,222	
Budgeted Reduction of Unfunded Employee Future Benefits		(132,764)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,211,608)	(2,499,970)
Other	(2,648,696)	(2,500,997)
Total Net Transfers	(3,860,304)	(5,000,967)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	445,241,928	441,588,921
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	683,842	672,482
Transportation Supplement	53,423	53,423
Economic Stability Dividend		264,641
Return of Administrative Savings		2,251,318
Carbon Tax Grant	420,112	420,113
Foundation Skills Assessment	41,621	41,621
Shoulder Tappers	17,079	17,079
Total Provincial Grants - Ministry of Education	453,752,129	452,603,722
Provincial Grants - Other	68,719	68,719
Federal Grants	2,236,492	2,236,492
Tuition		
Summer School Fees	1,443,374	1,357,584
Continuing Education	487,809	863,761
International and Out of Province Students	27,867,120	26,670,452
Total Tuition	29,798,303	28,891,797
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	1,367,948	1,367,948
Miscellaneous Fees and Revenues	3,188,731	3,244,902
Other Grants		129,649
Total Other Revenue	5,706,679	5,892,499
Rentals and Leases	4,185,516	4,185,516
Investment Income	1,869,138	1,613,502
Total Operating Revenue	497,616,976	495,492,247

School District No. 39 (Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	226,063,514	222,176,857
Principals and Vice Principals	23,624,146	22,682,929
Educational Assistants	36,477,406	34,140,654
Support Staff	54,297,816	53,370,287
Other Professionals	9,327,367	8,552,189
Substitutes	9,949,554	9,229,948
Total Salaries	359,739,803	350,152,864
Employee Benefits	95,412,528	93,597,187
Total Salaries and Benefits	455,152,331	443,750,051
Services and Supplies		
Services	13,358,203	15,735,902
Student Transportation	2,899,449	2,912,857
Professional Development and Travel	998,290	997,394
Rentals and Leases	1,487,781	1,222,298
Dues and Fees	863,668	959,104
Insurance	1,341,532	1,253,273
Interest	2,363	2,363
Supplies	11,182,359	14,837,733
Utilities	8,504,918	8,687,541
Total Services and Supplies	40,638,563	46,608,465
Total Operating Expense	495,790,894	490,358,516

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	168,156,901	13,870	544,441	5,971,360	155,099	7,399,401	182,241,072
1.03 Career Programs	676,060	64,416	2,400	141,872	94,371	35,975	1,015,094
1.07 Library Services	5,296,180	834,642	51,897	225,633	131	251,282	6,659,765
1.08 Counselling	8,868,138	643,449	1,078	1,259	220,545	258,314	9,992,783
1.10 Special Education	22,028,341	2,300,823	32,414,424	289,314	29,034	728,716	57,790,652
1.30 English Language Learning	11,084,708	1,808,925	1,942,759	594,030	197,129	464,103	16,091,654
1.31 Aboriginal Education	715,598	118,951	1,244,057	98,842	779	-	2,178,227
1.41 School Administration		16,418,764	2,850	10,398,216	3,015	55,667	26,878,512
1.60 Summer School	2,223,158	232,010	91,404	508,912	25,590	2,152	3,083,226
1.62 International and Out of Province Students	7,014,430		182,096	405,090	349,593	255,052	8,206,261
1.64 Other					29,552		29,552
Total Function 1	226,063,514	22,435,850	36,477,406	18,634,528	1,104,838	9,450,662	314,166,798
4 District Administration							
4.11 Educational Administration		1,188,296		324,437	1,430,574	233,100	3,176,407
4.40 School District Governance				61,132	494,966	-	556,098
4.41 Business Administration				3,053,225	3,849,470	69,619	6,972,314
Total Function 4	-	1,188,296	-	3,438,794	5,775,010	302,719	10,704,819
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				1,397,257	1,628,306	171,773	3,197,336
5.50 Maintenance Operations				27,675,049	676,512	24,400	28,375,961
5.52 Maintenance of Grounds				3,109,883	142,701		3,252,584
5.56 Utilities							-
Total Function 5	-	-	-	32,182,189	2,447,519	196,173	34,825,881
7 Transportation and Housing							
7.70 Student Transportation				42,305			42,305
Total Function 7	-	-	-	42,305	-	-	42,305
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	226,063,514	23,624,146	36,477,406	54,297,816	9,327,367	9,949,554	359,739,803

School District No. 39 (Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	182,241,072	48,242,552	230,483,624	8,401,423	238,885,047	239,340,209
1.03 Career Programs	1,015,094	272,166	1,287,260	177,401	1,464,661	1,278,457
1.07 Library Services	6,659,765	1,771,656	8,431,421	654,402	9,085,823	9,271,464
1.08 Counselling	9,992,783	2,671,505	12,664,288	58,609	12,722,897	12,287,518
1.10 Special Education	57,790,652	16,394,453	74,185,105	1,021,550	75,206,655	71,497,923
1.30 English Language Learning	16,091,654	4,333,634	20,425,288	280,744	20,706,032	20,412,784
1.31 Aboriginal Education	2,178,227	620,331	2,798,558	137,533	2,936,091	2,727,426
1.41 School Administration	26,878,512	6,853,130	33,731,642	299,263	34,030,905	33,310,786
1.60 Summer School	3,083,226	834,981	3,918,207	261,589	4,179,796	3,805,772
1.62 International and Out of Province Students	8,206,261	2,223,772	10,430,033	1,569,317	11,999,350	12,448,043
1.64 Other	29,552	7,027	36,579	16,396	52,975	16,396
Total Function 1	314,166,798	84,225,207	398,392,005	12,878,227	411,270,232	406,396,778
4 District Administration						
4.11 Educational Administration	3,176,407	777,023	3,953,430	822,905	4,776,335	6,048,914
4.40 School District Governance	556,098	85,014	641,112	159,178	800,290	663,942
4.41 Business Administration	6,972,314	1,839,465	8,811,779	4,198,483	13,010,262	12,382,580
Total Function 4	10,704,819	2,701,502	13,406,321	5,180,566	18,586,887	19,095,436
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	3,197,336	847,459	4,044,795	2,133,901	6,178,696	6,018,311
5.50 Maintenance Operations	28,375,961	6,905,564	35,281,525	8,641,159	43,922,684	43,369,391
5.52 Maintenance of Grounds	3,252,584	720,245	3,972,829	768,197	4,741,026	3,973,344
5.56 Utilities	-	-	-	8,199,193	8,199,193	8,614,596
Total Function 5	34,825,881	8,473,268	43,299,149	19,742,450	63,041,599	61,975,642
7 Transportation and Housing						
7.70 Student Transportation	42,305	12,551	54,856	2,837,320	2,892,176	2,890,660
Total Function 7	42,305	12,551	54,856	2,837,320	2,892,176	2,890,660
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	359,739,803	95,412,528	455,152,331	40,638,563	495,790,894	490,358,516

School District No. 39 (Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	62,642,205	66,431,393
Other	5,194,422	5,036,006
Other Revenue	31,151,965	29,382,969
Investment Income	502,594	239,226
Total Revenue	99,491,186	101,089,594
Expenses		
Instruction	94,988,469	93,059,640
District Administration	1,476,238	1,458,998
Operations and Maintenance	2,508,451	5,082,511
Total Expense	98,973,158	99,601,149
Net Revenue (Expense)	518,028	1,488,445
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(518,028)	(1,488,445)
Total Net Transfers	(518,028)	(1,488,445)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year			11,129	21,544	960,701		10,114,670	7,365	10,022
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,985	1,725,642				8,072,715		608,000	220,500
Provincial Grants - Other									
Other					40,000		27,068,099		
Investment Income			254	79	6,297				
	2,237,985	1,725,642	254	79	46,297	8,072,715	27,068,099	608,000	220,500
Less: Allocated to Revenue	2,237,985	1,725,642	11,383	21,623	40,000	8,072,715	27,226,071	615,365	230,522
Deferred Revenue, end of year	-	-	-	-	966,998	-	9,956,698	-	-
Revenues									
Provincial Grants - Ministry of Education	2,237,985	1,725,642				8,072,715		615,365	230,522
Provincial Grants - Other			11,129	21,544					
Other Revenue					40,000		27,068,099		
Investment Income			254	79			157,972		
	2,237,985	1,725,642	11,383	21,623	40,000	8,072,715	27,226,071	615,365	230,522
Expenses									
Salaries									
Teachers						2,180,866			
Principals and Vice Principals						364,610			
Educational Assistants		1,340,825						445,779	
Support Staff	1,512,541			2,360		992,519	49,947		46,132
Other Professionals						102,219			
Substitutes								15,057	4,527
	1,512,541	1,340,825	-	2,360	-	3,640,214	49,947	460,836	50,659
Employee Benefits	477,306	384,817		495		962,249	9,840	130,180	14,263
Services and Supplies	248,138		11,383	18,768	40,000	3,470,252	27,084,035	24,349	165,600
	2,237,985	1,725,642	11,383	21,623	40,000	8,072,715	27,143,822	615,365	230,522
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	82,249	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(82,249)		
	-	-	-	-	-	-	(82,249)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	PRCVI	Provincial Resource Prg (PRP)	Educ Res Acq Consortium (ERAC)	CAYA	Assistive Tech BC (AT-BC)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		305,441				88,852	1,266,448	3,529,887	7,699,529
Add: Restricted Grants									
Provincial Grants - Ministry of Education	638,346	9,092,315	5,816,068	28,847,369	2,016,187	2,105,398	850,000		
Provincial Grants - Other									2,429,000
Other							1,680,880		1,350,000
Investment Income							10,000		150,156
	638,346	9,092,315	5,816,068	28,847,369	2,016,187	2,105,398	2,540,880	-	3,929,156
Less: Allocated to Revenue	638,346	9,397,756	5,816,068	28,847,369	2,016,187	2,194,250	2,536,558	2,300,000	3,609,784
Deferred Revenue, end of year	-	-	-	-	-	-	1,270,770	1,229,887	8,018,901
Revenues									
Provincial Grants - Ministry of Education	638,346	9,397,756	5,816,068	28,847,369	2,016,187	2,194,250	850,000		
Provincial Grants - Other								2,300,000	2,429,000
Other Revenue							1,676,558		1,030,628
Investment Income							10,000		150,156
	638,346	9,397,756	5,816,068	28,847,369	2,016,187	2,194,250	2,536,558	2,300,000	3,609,784
Expenses									
Salaries									
Teachers	93,477	443,801	440,647	22,840,354	151,321	1,361,853			
Principals and Vice Principals			56,297						
Educational Assistants		2,671,922	2,568,780			85,283			
Support Staff		1,487,889	235,020		658,793	53,563	127,940	391,407	598,486
Other Professionals		1,314,903	390,182		181,829	100,440	117,848	215,777	764,265
Substitutes			735,809			38,550			
	93,477	5,918,515	4,426,735	22,840,354	991,943	1,639,689	245,788	607,184	1,362,751
Employee Benefits	26,828	1,574,803	1,216,857	6,007,015	270,363	431,507	63,195	162,378	349,416
Services and Supplies	518,041	1,904,438	172,476		753,881	123,054	2,227,575	1,355,438	1,897,617
	638,346	9,397,756	5,816,068	28,847,369	2,016,187	2,194,250	2,536,558	2,125,000	3,609,784
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	175,000	-
Interfund Transfers									
Tangible Capital Assets Purchased								(175,000)	
	-	-	-	-	-	-	-	(175,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Prov.-Settlement Workers in Schools	Miscellaneous Restricted Fund	CommunityLINK Other	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	300,608	935,023	491,275	25,742,494
Add: Restricted Grants				
Provincial Grants - Ministry of Education				62,230,525
Provincial Grants - Other		256,849		2,685,849
Other	161,422	578,984	880,495	31,759,880
Investment Income			17,711	184,497
	161,422	835,833	898,206	96,860,751
Less: Allocated to Revenue	342,322	835,833	775,407	99,491,186
Deferred Revenue, end of year	119,708	935,023	614,074	23,112,059
Revenues				
Provincial Grants - Ministry of Education				62,642,205
Provincial Grants - Other	175,900	256,849		5,194,422
Other Revenue		578,984	757,696	31,151,965
Investment Income	166,422		17,711	502,594
	342,322	835,833	775,407	99,491,186
Expenses				
Salaries				
Teachers		25,974		27,538,293
Principals and Vice Principals				420,907
Educational Assistants	56,613	17,298		7,186,500
Support Staff	106,117	4,098		6,266,812
Other Professionals	999			3,188,462
Substitutes		3,373		797,316
	163,729	50,743	-	45,398,290
Employee Benefits	33,160	13,779		12,128,451
Services and Supplies	145,433	510,532	775,407	41,446,417
	342,322	575,054	775,407	98,973,158
Net Revenue (Expense) before Interfund Transfers	-	260,779	-	518,028
Interfund Transfers				
Tangible Capital Assets Purchased		(260,779)		(518,028)
	-	(260,779)	-	(518,028)
Net Revenue (Expense)	-	-	-	-

School District No. 39 (Vancouver)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		237,069	237,069	233,265
Rentals and Leases		845,835	845,835	983,680
Investment Income		39,163	39,163	43,648
Amortization of Deferred Capital Revenue	17,522,416		17,522,416	17,121,417
Total Revenue	17,522,416	1,122,067	18,644,483	18,382,010
Expenses				
Operations and Maintenance		92,671	92,671	231,797
Amortization of Tangible Capital Assets				
Operations and Maintenance	24,983,588		24,983,588	24,753,180
Debt Services				
Capital Lease Interest		178,808	178,808	179,626
Total Expense	24,983,588	271,479	25,255,067	25,164,603
Net Revenue (Expense)	(7,461,172)	850,588	(6,610,584)	(6,782,593)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,729,636		1,729,636	3,988,415
Capital Lease Payment		2,648,696	2,648,696	2,500,997
Total Net Transfers	1,729,636	2,648,696	4,378,332	6,489,412
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	2,469,888	(2,469,888)	-	
Total Other Adjustments to Fund Balances	2,469,888	(2,469,888)	-	
Budgeted Surplus (Deficit), for the year	(3,261,648)	1,029,396	(2,232,252)	(293,181)