

VSB

VANCOUVER BOARD OF EDUCATION

SPECIAL BOARD MEETING

REVISED AGENDA

Monday, February 25, 2019
at 7:00 pm in the Boardroom

1. CALL MEETING TO ORDER

1.1 INDIGENOUS LAND ACKNOWLEDGEMENT

The meeting is being held on the traditional unceded territory of the Musqueam, Squamish and Tsleil-Waututh Coast Salish peoples.

1.2 OPENING REMARKS

2. FINANCE COMMITTEE

2.1 Report: Meeting of February 20, 2019 (Excerpt)

2.2 Matters Arising

2.2.1 2018/2019 Amended Annual Budget

2.2.1.1 *That the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given first reading on the 25th day of February 2019;*

2.2.1.2 *That the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given second reading on the 25th day of February 2019;*

2.2.1.3 *That the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 take place at the Board meeting on the 25th day of February 2019;*

2.2.1.4 *That the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given third reading, passed and adopted on the 25th day of February 2019.*

2.2.2 2019/2020 Budget Timeline

That the attached budget timeline for the development of the 2019-2020 Annual Budget be approved, subject to changes in the scheduling of stakeholder sessions and committee meetings, and form part of the budget development process.

3. ADJOURNMENT

EXCERPTS FROM THE
FINANCE COMMITTEE MEETING
WEDNESDAY, FEBRUARY 20, 2019

2018/2019 Amended Annual Budget

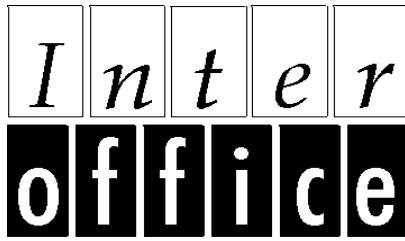
The Finance Committee, by consensus, recommends that the Board of Education adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018-2019 with the establishment of the \$1.5 million special fund to distribute some of the vacancy savings for Special Education Assistants (SEAs) back to support the students who have experienced a loss of services. Based on the recommendation reached by consensus:

1. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given first reading on the 25th day of February 2019;
2. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given second reading on the 25th day of February 2019;
3. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 take place at the Board meeting on the 25th day of February 2019;
4. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given third reading, passed and adopted on the 25th day of February 2019.

2019/2020 Budget Timeline

The Finance Committee agreed by consensus that the following recommendation be taken to a Special Board meeting for consideration on February 25, 2019:

IT IS RECOMMENDED THAT the attached budget timeline for the development of the 2019-2020 Annual Budget be approved, subject to changes in the scheduling of stakeholder sessions and committee meetings, and form part of the budget development process.



Memorandum

vancouver school board



Date: February 25, 2019
To: Board of Education
From: J. David Green, Secretary-Treasurer
Shehzad Somji, Assistant Secretary Treasurer
Re: **2018-2019 Amended Annual Budget**

**ITEM 2.2.1
(Revised)**

REFERENCE TO STRATEGIC PLAN:

Goal 4: Provide effective leadership, governance and stewardship

Objectives:

- Effectively utilize school district resources and facilities.
- Develop and implement a long-term financial planning model.

INTRODUCTION:

On June 25, 2018, the Vancouver Board of Education (VBE) approved the 2018-2019 Annual Budget. The Annual Budget was based on preliminary estimates of student enrolment, funding and other revenue and expenditure projections.

In accordance with Section 113(1) (a) of the *School Act*, the Board may amend its annual budget by bylaw when the operating grant to the Board is amended which happens when the December recalculated grant is announced. Section 113(2) (b) of the *School Act* requires that the Board must submit its amended annual budget within 60 days of the Minister's order.

The *School Act* also requires a Board of Education to prepare the amended annual budget for the fiscal year in the form required by the Minister of Education and containing the content specified by the Minister of Education (Section 111(2) of the *School Act*). For fiscal years beginning after December 31, 2011 the form and content required by the Minister is that described under the Public Sector Accounting Board ("PSAB") framework. Under the PSAB framework, the Board's bylaw to amend the annual budget contains the financial information in the district's operating fund, its capital fund and its special purpose funds.

This report provides discussion and analysis with respect to the amended budget for the operating fund (Schedule 2 in the PSAB framework). The proposed Amended Annual Budget Bylaw in the amount of \$638,884,906 and related schedules are attached to this report as Attachment A.

This report contains a recommendation.

BACKGROUND:

The 2018-2019 Amended Annual Budget was presented to the Finance Committee on February 20, 2019 where a proposal was put forth that the District establish a \$1.5 million special fund that will distribute some of the vacancy savings for Special Education Assistants (SEAs) back to support students who have experienced a loss of services. The attached Amended Annual Budget being presented for approval has established this special fund with the adjustments discussed in the following section.

DISCUSSION:

To establish the \$1.5 million special fund, the Secretary Treasurer recommended that \$900,000 could be used from Unrestricted Accumulated Surplus. The balance of the fund would come from reducing the budget for the PeopleSoft Upgrade for Employee Services from \$625,000 to \$225,000 and postponing the new furniture request to next years budget (\$200,000), which were budget requests for the Amended Annual Budget.

The Budget Bylaw has increased from what was presented at the Finance Committee from \$637,169,378 to \$638,884,906 which is the \$900,000 that is now being used from the unrestricted surplus.

RECOMMENDATION:

IT IS RECOMMENDED THAT the Board of Education adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018-2019 in the amount of \$638,884,906, by having the following three readings:

1. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given first reading on the 25th day of February 2019;
2. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given second reading on the 25th day of February 2019;
3. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) approve having all three readings of the Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 take place at the Board meeting on the 25th day of February 2019;
4. **IT IS RECOMMENDED THAT** the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019 in the amount of \$638,884,906 be given third reading, passed and adopted on the 25th day of February 2019.

Attachment: Amended Annual Budget Bylaw

Revised Attachment

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2019

School District No. 39 (Vancouver)

June 30, 2019

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$638,884,906 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 25th DAY OF FEBRUARY, 2019.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	49,332,375	48,916,000
Adult	263,875	256,000
Other	1,598,125	1,657,625
Total Ministry Operating Grant Funded FTE's	51,194,375	50,829,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	529,302,299	516,394,334
Other	5,230,468	5,263,141
Federal Grants	2,259,915	2,236,492
Tuition	28,878,599	29,798,303
Other Revenue	37,913,260	37,095,713
Rentals and Leases	4,716,950	5,031,351
Investment Income	2,970,579	2,410,895
Amortization of Deferred Capital Revenue	17,461,901	17,522,416
Total Revenue	628,733,971	615,752,645
Expenses		
Instruction	516,880,582	506,258,701
District Administration	24,385,967	20,063,125
Operations and Maintenance	91,876,338	90,626,309
Transportation and Housing	2,959,355	2,892,176
Debt Services	152,988	178,808
Total Expense	636,255,230	620,019,119
Net Revenue (Expense)	(7,521,259)	(4,266,474)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,412,091	2,034,222
Budgeted Surplus (Deficit), for the year	(2,109,168)	(2,232,252)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,109,168)	(2,232,252)
Budgeted Surplus (Deficit), for the year	(2,109,168)	(2,232,252)

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	504,777,841	495,790,894
Operating - Tangible Capital Assets Purchased	2,111,648	1,211,608
Special Purpose Funds - Total Expense	105,906,837	98,973,158
Special Purpose Funds - Tangible Capital Assets Purchased	518,028	518,028
Capital Fund - Total Expense	25,570,552	25,255,067
Total Budget Bylaw Amount	638,884,906	621,748,755

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(7,521,259)</u>	<u>(4,266,474)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,629,676)	(1,729,636)
From Deferred Capital Revenue	<u>(47,771,227)</u>	<u>(66,717,103)</u>
Total Acquisition of Tangible Capital Assets	<u>(50,400,903)</u>	<u>(68,446,739)</u>
Amortization of Tangible Capital Assets	<u>25,335,342</u>	<u>24,983,588</u>
Total Effect of change in Tangible Capital Assets	<u>(25,065,561)</u>	<u>(43,463,151)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(32,586,820)</u></u>	<u><u>(47,729,625)</u></u>

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	12,455,067		105,916,810	118,371,877
Changes for the year				
Net Revenue (Expense) for the year	(1,204,232)	518,028	(6,835,055)	(7,521,259)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,111,648)	(518,028)	2,629,676	-
Other	(2,096,211)		2,096,211	-
Net Changes for the year	(5,412,091)	-	(2,109,168)	(7,521,259)
Budgeted Accumulated Surplus (Deficit), end of year	7,042,976	-	103,807,642	110,850,618

School District No. 39 (Vancouver)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	460,362,605	453,752,129
Other	68,719	68,719
Federal Grants	2,259,915	2,236,492
Tuition	28,878,599	29,798,303
Other Revenue	5,699,825	5,706,679
Rentals and Leases	3,722,214	4,185,516
Investment Income	2,581,732	1,869,138
Total Revenue	503,573,609	497,616,976
Expenses		
Instruction	414,885,882	411,270,232
District Administration	20,743,440	18,586,887
Operations and Maintenance	66,189,164	63,041,599
Transportation and Housing	2,959,355	2,892,176
Total Expense	504,777,841	495,790,894
Net Revenue (Expense)	(1,204,232)	1,826,082
Budgeted Prior Year Surplus Appropriation	5,412,091	2,034,222
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,111,648)	(1,211,608)
Other	(2,096,211)	(2,648,696)
Total Net Transfers	(4,207,859)	(3,860,304)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	450,919,571	445,241,928
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,032,592	683,842
Transportation Supplement	53,423	53,423
Economic Stability Dividend	584,082	
Carbon Tax Grant	420,113	420,112
Foundation Skills Assessment	41,621	41,621
Shoulder Tappers	17,079	17,079
Total Provincial Grants - Ministry of Education	460,362,605	453,752,129
Provincial Grants - Other	68,719	68,719
Federal Grants	2,259,915	2,236,492
Tuition		
Summer School Fees	1,351,226	1,443,374
Continuing Education	522,916	487,809
International and Out of Province Students	27,004,457	27,867,120
Total Tuition	28,878,599	29,798,303
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	1,194,017	1,367,948
Miscellaneous Fees and Revenues	3,252,544	3,188,731
Other Grants	103,264	
Total Other Revenue	5,699,825	5,706,679
Rentals and Leases	3,722,214	4,185,516
Investment Income	2,581,732	1,869,138
Total Operating Revenue	503,573,609	497,616,976

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	222,989,251	226,063,514
Principals and Vice Principals	24,067,002	23,624,146
Educational Assistants	38,331,986	36,477,406
Support Staff	54,912,383	54,297,816
Other Professionals	9,993,449	9,327,367
Substitutes	10,245,458	9,949,554
Total Salaries	360,539,529	359,739,803
Employee Benefits	95,006,484	95,412,528
Total Salaries and Benefits	455,546,013	455,152,331
Services and Supplies		
Services	17,140,103	13,358,203
Student Transportation	2,972,401	2,899,449
Professional Development and Travel	1,308,829	998,290
Rentals and Leases	1,558,775	1,487,781
Dues and Fees	905,790	863,668
Insurance	1,316,329	1,341,532
Interest	2,363	2,363
Supplies	14,903,514	11,182,359
Utilities	9,123,724	8,504,918
Total Services and Supplies	49,231,828	40,638,563
Total Operating Expense	504,777,841	495,790,894

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	166,212,315	8,403	483,880	6,311,643	185,714	7,937,501	181,139,456
1.03 Career Programs	677,926	61,678	-	146,989	90,063	38,545	1,015,201
1.07 Library Services	5,261,196	799,156	7,481	273,679	133	230,615	6,572,260
1.08 Counselling	8,769,340	707,298	-	169	164,099	220,965	9,861,871
1.10 Special Education	21,255,684	2,179,247	34,027,291	243,936	3,042	807,338	58,516,538
1.30 English Language Learning	10,957,656	1,743,664	2,152,923	639,827	166,535	435,211	16,095,816
1.31 Aboriginal Education	745,484	113,763	1,229,267	108,228	792	22,797	2,220,331
1.41 School Administration	-	16,509,580	4,023	10,129,713	3,067	34,586	26,680,969
1.60 Summer School	2,102,067	277,466	249,650	415,288	6,404	7,214	3,058,089
1.62 International and Out of Province Students	7,007,583	129,125	173,431	466,310	180,197	229,567	8,186,213
1.64 Other	-	-	-	-	-	-	-
Total Function 1	222,989,251	22,529,380	38,327,946	18,735,782	800,046	9,964,339	313,346,744
4 District Administration							
4.11 Educational Administration	-	1,535,709	1,725	382,517	1,702,054	31,749	3,653,754
4.40 School District Governance	-	-	-	61,206	556,068	-	617,274
4.41 Business Administration	-	1,913	2,107	3,236,448	4,223,286	54,295	7,518,049
Total Function 4	-	1,537,622	3,832	3,680,171	6,481,408	86,044	11,789,077
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	171	1,370,443	1,718,020	165,914	3,254,548
5.50 Maintenance Operations	-	-	37	28,321,374	808,429	29,161	29,159,001
5.52 Maintenance of Grounds	-	-	-	2,760,137	185,546	-	2,945,683
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	208	32,451,954	2,711,995	195,075	35,359,232
7 Transportation and Housing							
7.70 Student Transportation	-	-	-	44,476	-	-	44,476
Total Function 7	-	-	-	44,476	-	-	44,476
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	222,989,251	24,067,002	38,331,986	54,912,383	9,993,449	10,245,458	360,539,529

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	181,139,456	47,551,343	228,690,799	10,512,462	239,203,261	238,885,047
1.03 Career Programs	1,015,201	271,372	1,286,573	289,388	1,575,961	1,464,661
1.07 Library Services	6,572,260	1,743,494	8,315,754	944,109	9,259,863	9,085,823
1.08 Counselling	9,861,871	2,626,210	12,488,081	89,209	12,577,290	12,722,897
1.10 Special Education	58,516,538	16,569,225	75,085,763	2,740,884	77,826,647	75,206,655
1.30 English Language Learning	16,095,816	4,330,284	20,426,100	257,598	20,683,698	20,706,032
1.31 Aboriginal Education	2,220,331	628,549	2,848,880	332,692	3,181,572	2,936,091
1.41 School Administration	26,680,969	6,761,063	33,442,032	959,242	34,401,274	34,030,905
1.60 Summer School	3,058,089	827,641	3,885,730	341,388	4,227,118	4,179,796
1.62 International and Out of Province Students	8,186,213	2,212,174	10,398,387	1,534,415	11,932,802	11,999,350
1.64 Other	-	-	-	16,396	16,396	52,975
Total Function 1	313,346,744	83,521,355	396,868,099	18,017,783	414,885,882	411,270,232
4 District Administration						
4.11 Educational Administration	3,653,754	875,033	4,528,787	1,288,502	5,817,289	4,776,335
4.40 School District Governance	617,274	98,539	715,813	177,518	893,331	800,290
4.41 Business Administration	7,518,049	1,972,464	9,490,513	4,542,307	14,032,820	13,010,262
Total Function 4	11,789,077	2,946,036	14,735,113	6,008,327	20,743,440	18,586,887
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	3,254,548	854,728	4,109,276	2,519,675	6,628,951	6,178,696
5.50 Maintenance Operations	29,159,001	7,025,292	36,184,293	9,731,292	45,915,585	43,922,684
5.52 Maintenance of Grounds	2,945,683	645,929	3,591,612	1,070,144	4,661,756	4,741,026
5.56 Utilities	-	-	-	8,982,872	8,982,872	8,199,193
Total Function 5	35,359,232	8,525,949	43,885,181	22,303,983	66,189,164	63,041,599
7 Transportation and Housing						
7.70 Student Transportation	44,476	13,144	57,620	2,901,735	2,959,355	2,892,176
Total Function 7	44,476	13,144	57,620	2,901,735	2,959,355	2,892,176
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	360,539,529	95,006,484	455,546,013	49,231,828	504,777,841	495,790,894

School District No. 39 (Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	<u>2019 Amended Annual Budget</u>	<u>2019 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	68,939,694	62,642,205
Other	5,161,749	5,194,422
Other Revenue	31,969,554	31,151,965
Investment Income	353,868	502,594
Total Revenue	<u>106,424,865</u>	<u>99,491,186</u>
Expenses		
Instruction	101,994,700	94,988,469
District Administration	3,642,527	1,476,238
Operations and Maintenance	269,610	2,508,451
Total Expense	<u>105,906,837</u>	<u>98,973,158</u>
Net Revenue (Expense)	<u>518,028</u>	<u>518,028</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(518,028)	(518,028)
Total Net Transfers	<u>(518,028)</u>	<u>(518,028)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			11,130		2,540,859	9,592,855	64,195	45,998	52,970
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,237,985	1,725,642		21,544	8,072,715		608,000	220,500	661,184
Provincial Grants - Other									
Other						27,068,099			
Investment Income			299	79					
	2,237,985	1,725,642	299	21,623	8,072,715	27,068,099	608,000	220,500	661,184
Less: Allocated to Revenue	2,237,985	1,725,642	11,428	21,623	8,072,715	27,226,071	615,365	230,522	714,154
Deferred Revenue, end of year	-	-	1	-	2,540,859	9,434,883	56,830	35,976	-
Revenues									
Provincial Grants - Ministry of Education	2,237,985	1,725,642	11,129	21,544	8,072,715		615,365	230,522	711,503
Provincial Grants - Other									
Other Revenue						27,068,099			
Investment Income			299	79		157,972			2,651
	2,237,985	1,725,642	11,428	21,623	8,072,715	27,226,071	615,365	230,522	714,154
Expenses									
Salaries									
Teachers					2,180,866				93,477
Principals and Vice Principals					364,610				
Educational Assistants		1,340,825					445,779		
Support Staff	1,512,541			2,360	992,519	49,947		46,132	
Other Professionals					102,219				
Substitutes							25,661	4,527	
	1,512,541	1,340,825	-	2,360	3,640,214	49,947	471,440	50,659	93,477
Employee Benefits	477,306	384,817		495	962,249	9,840	132,576	14,263	26,828
Services and Supplies	248,138		11,428	18,768	3,470,252	27,084,035	11,349	165,600	593,849
	2,237,985	1,725,642	11,428	21,623	8,072,715	27,143,822	615,365	230,522	714,154
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	82,249	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(82,249)			
	-	-	-	-	-	(82,249)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	PRCVI	PRP	ERAC	CAYA	Assistive Technology	Prov-Settlement Workers In School
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	382,301		1,571,953	584,406	300,592	1,220,636	2,989,654	7,994,778	467,328
Add: Restricted Grants									
Provincial Grants - Ministry of Education	9,092,315	5,755,366	32,593,771	2,077,187	2,105,398	850,000		2,429,000	
Provincial Grants - Other								1,350,000	161,422
Other						1,930,000		150,156	
Investment Income						25,000			
	9,092,315	5,755,366	32,593,771	2,077,187	2,105,398	2,805,000	-	3,929,156	161,422
Less: Allocated to Revenue	9,474,616	5,755,366	34,165,724	2,661,593	2,405,990	3,202,604	2,300,000	3,609,784	342,322
Deferred Revenue, end of year	-	-	-	-	-	823,032	689,654	8,314,150	286,428
Revenues									
Provincial Grants - Ministry of Education	9,474,616	5,755,366	34,165,724	2,661,593	2,405,990	850,000			
Provincial Grants - Other							2,300,000	2,429,000	175,900
Other Revenue						2,327,604		1,030,628	166,422
Investment Income						25,000		150,156	
	9,474,616	5,755,366	34,165,724	2,661,593	2,405,990	3,202,604	2,300,000	3,609,784	342,322
Expenses									
Salaries									
Teachers	382,644	440,647	24,974,240	179,285	1,361,853				
Principals and Vice Principals		56,297							
Educational Assistants	2,474,788	2,568,780			85,283				56,613
Support Staff	1,452,669	235,020		683,367	53,563	125,844	391,407	598,486	106,117
Other Professionals	1,176,693	340,831		169,655	100,440	122,400	215,777	764,265	999
Substitutes	558	735,809	2,012,541		38,550				
	5,487,352	4,377,384	26,986,781	1,032,307	1,639,689	248,244	607,184	1,362,751	163,729
Employee Benefits	1,432,847	1,205,503	7,178,943	274,635	431,507	63,613	162,378	349,416	33,160
Services and Supplies	2,554,417	172,479		1,354,651	334,794	2,890,747	1,355,438	1,897,617	145,433
	9,474,616	5,755,366	34,165,724	2,661,593	2,405,990	3,202,604	2,125,000	3,609,784	342,322
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	175,000	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(175,000)		
	-	-	-	-	-	-	(175,000)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	CommunityLINK Other	Miscellaneous Restricted Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	795,582	1,101,102	29,716,339
Add: Restricted Grants			
Provincial Grants - Ministry of Education			66,021,607
Provincial Grants - Other		256,849	2,685,849
Other	880,495	578,984	31,969,000
Investment Income	17,711		193,245
	898,206	835,833	100,869,701
Less: Allocated to Revenue	815,528	835,833	106,424,865
Deferred Revenue, end of year	<u>878,260</u>	<u>1,101,102</u>	<u>24,161,175</u>
Revenues			
Provincial Grants - Ministry of Education			68,939,694
Provincial Grants - Other		256,849	5,161,749
Other Revenue	797,817	578,984	31,969,554
Investment Income	17,711		353,868
	815,528	835,833	106,424,865
Expenses			
Salaries			
Teachers		25,974	29,638,986
Principals and Vice Principals			420,907
Educational Assistants		17,298	6,989,366
Support Staff	354,838	4,098	6,608,908
Other Professionals			2,993,279
Substitutes		3,373	2,821,019
	354,838	50,743	49,472,465
Employee Benefits	32,615	13,779	13,186,770
Services and Supplies	428,075	510,532	43,247,602
	815,528	575,054	105,906,837
Net Revenue (Expense) before Interfund Transfers	-	260,779	518,028
Interfund Transfers			
Tangible Capital Assets Purchased		(260,779)	(518,028)
	-	(260,779)	(518,028)
Net Revenue (Expense)	-	-	-

School District No. 39 (Vancouver)
 Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		243,881	243,881	237,069
Rentals and Leases		994,736	994,736	845,835
Investment Income		34,979	34,979	39,163
Amortization of Deferred Capital Revenue	17,461,901		17,461,901	17,522,416
Total Revenue	17,461,901	1,273,596	18,735,497	18,644,483
Expenses				
Operations and Maintenance		82,222	82,222	92,671
Amortization of Tangible Capital Assets				
Operations and Maintenance	25,335,342		25,335,342	24,983,588
Debt Services				
Capital Lease Interest		152,988	152,988	178,808
Total Expense	25,335,342	235,210	25,570,552	25,255,067
Net Revenue (Expense)	(7,873,441)	1,038,386	(6,835,055)	(6,610,584)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,629,676		2,629,676	1,729,636
Capital Lease Payment		2,096,211	2,096,211	2,648,696
Total Net Transfers	2,629,676	2,096,211	4,725,887	4,378,332
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	1,943,223	(1,943,223)	-	-
Total Other Adjustments to Fund Balances	1,943,223	(1,943,223)	-	-
Budgeted Surplus (Deficit), for the year	(3,300,542)	1,191,374	(2,109,168)	(2,232,252)

Vancouver Board of Education	
Budget 2019-2020 Proposed Timeline	
Date/Time	Meeting
Tuesday, February 05, 2019	Stakeholder Workshop (CUPE 407)
Education Centre	Budget discussion
1:00 PM - 1:45 PM	
Monday, February 11, 2019	Stakeholder Workshop (VSTA)
Education Centre	Budget discussion
1:00 PM - 1:45 PM	
Monday, February 11, 2019	Stakeholder Workshop (IUOE)
Education Centre	Budget discussion
2:00 PM - 2:45 PM	
Wednesday, February 13, 2019	Stakeholder Workshop (Ps & VPs)
Education Centre	Budget discussion
11:00 AM - 11:45 AM	
Wednesday, February 13, 2019	Stakeholder Workshop (DPAC)
Education Centre	
3:00-3:45 pm	
Wednesday, February 13, 2019	Stakeholder Workshop (CUPE 15)
Education Centre	
4:00-4:45 pm	
Tuesday, February 19, 2019	Stakeholder Workshop (VESTA)
Education Centre	
3:15-4:00 pm	
Wednesday, February 20, 2019	Stakeholder Workshop (PASA)
Education Centre	
1:15-2:00 pm	
Wednesday, February 20, 2019	Stakeholder Workshop (Trades)
Education Centre	
2:00-2:45 pm	
Wednesday, February 20, 2019	Finance Committee
Education Centre	2018-2019 Amended Annual Budget
5:30-7:00 pm	Budget Timeline for 2019-2020
Monday, February 25, 2019	Board Meeting
7:00 PM - 9:00 PM	Approval of 2018-2019 Amended Annual Budget
Friday, March 15, 2019	MOE Funding Announcement
	2019-2020 Funding announcement from the MOE. Email update to SMT and Trustees
April 8 to April 26, 2019	Public Survey
	Public survey open (21 days)
Tuesday, April 09, 2019	Plenary Student Learning & Well-Being / Finance Committee
Education Centre - Room 114	Presentation of the 2019-2020 Preliminary Budget Proposals
9:00 AM - 11:00 AM	(Presented to Administrators, Stakeholder Presidents and Ed. Centre Staff during the day, Public during the evening)
7:00 PM - 9:00 PM	

Vancouver Board of Education
Budget 2019-2020 Proposed Timeline

Date/Time	Meeting
Tuesday, April 23, 2019 Education Centre Boardroom 5:00 PM - 9:00 PM	Committee-of-the-Whole Public Consultation on 2019-2020 Preliminary Budget
Thursday, April 25, 2019	DPAC General Meeting Budget Discussion
Monday, April 29, 2019 Education Centre - Boardroom 7:00 PM - 9:00 PM	Board Meeting First and second readings of 2019-2020 Annual Budget Bylaw
Friday, May 10, 2019	Public Survey Report on public survey in published Finance package
Wednesday, May 15, 2019 Education Centre 7:00 PM - 9:00 PM	Special Open Board Committee-of-the-Whole Report on public survey Stakeholder and Public Input on 2019/2020 budget
Monday, June 24, 2019 Education Centre - Boardroom 7:00 PM - 9:00 PM	Board Meeting Third reading and adoption of 2019-2020 budget bylaws