

FINANCE COMMITTEE

Wednesday, February 16, 2022

Committee Report to the Board, February 28, 2022

The Chairperson of the Committee called the meeting to order and acknowledged we are unlearning and relearning on the traditional and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliwətał (Tsleil-Waututh) Nations and reviewed meeting decorum. This meeting was live-streamed and the audio and visual recording is also available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

A master PowerPoint presentation detailing the flow of the agenda was provided throughout the meeting, a copy of which is on file with the meeting agenda.

1. Financial Update to December 31, 2021 (Operating Fund)

The Assistant Secretary Treasurer presented a report dated February 16, 2022 entitled **Financial Update to December 31, 2021 (Operating Fund)**. The report provides the financial results of the operating fund for the six months ending December 31, 2021, compared to the Annual Budget and the financial results for the same period last year.

The District is in a deficit position of \$2.80M which is composed of two parts: an operating deficit of \$4.20M and a \$1.37M surplus arising from a change to the accounting treatment for School Generated Funds which was implemented for the 2020-2021 school year.

Committee members, trustees, and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

This was provided for information only.

2. COVID-19 Spending Update

The Secretary Treasurer presented a report dated February 16, 2022 entitled **COVID-19 Spending Update**. The report provides a spending update on the following COVID-19 related sources of funding:

- 2020-2021 Operating Holdback Funds
- 2021-2022 Return to School Recovery Grant
- 2020-2021 COVID-19 Federal and Provincial Grants

The report also included an attachment entitled Ventilation Update which details actions taken by the District to enhance ventilation in classroom spaces.

Trustees and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

This was provided for information only.

3. 2021/2022 Amended Annual Budget (Attachment)

The Secretary Treasurer and the Assistant Secretary Treasurer presented a report dated February 16, 2022 entitled **2021/2022 Amended Annual Budget**. The report includes the Amended Annual Budget Bylaw and a recommendation.

The Public Sector Accounting Standards (PSAB) format has been used, as required by the Treasury Board. There is a budgeted deficit in the amended budget of \$1,908,592 all of which is in the capital fund. The other funds in the amended budget (special purpose and operating funds) are balanced, as required. The resulting amended annual budget bylaw amount is \$663,966,970.

The report also provided information on the change to the budgeted surplus appropriation in the amended budget and gave additional detail on variances between the annual and amended budgets.

Stakeholder representatives provided feedback and staff provided clarification on various points.

There was unanimous consent to forward the following recommendation to the Board for approval:

IT IS RECOMMENDED THAT the Board adopt the Board of Education of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2021-2022 in the amount of \$663,966,970.

4. Information Item Requests:

- Additional detail on spending plans for the Holdback Funds.

5. Date and Time of Next Meeting

The next meeting of this Committee is scheduled for Wednesday, April 20, 2022 at 5:00 pm.

Meeting adjourned at 6:41 pm.

Oliver Hanson, Chairperson

Committee members present in Teams: Oliver Hanson, Lois Chan-Pedley, Fraser Ballantyne, Estrellita Gonzalez

Other trustees present in Teams: Janet Fraser, Barb Parrott, Allan Wong

Senior Management present in Teams: David Green, Jody Langlois, Helen McGregor, David Nelson, Shehzad Somji

Association representatives present in Teams: Cynthia Schadt, CUPE 15
Brent Boyd, CUPE 407
Gord Lau, DPAC
Harjit Khangura, IUOE
Tyson Shmyr, PASA
Joel Levine, VEPVPA
Vanessa Lefebvre, VESTA
Terry Stanway, VSTA

Other staff members present in Teams: Will Hsu, Ron MacDonald, Helen Yee

ATTACHMENT

Amended Annual Budget

School District No. 39 (Vancouver)

June 30, 2022

School District No. 39 (Vancouver)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 39 (Vancouver) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$663,966,970 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 28th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 28th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF FEBRUARY, 2022;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 28th DAY OF FEBRUARY, 2022.

Secretary Treasurer

School District No. 39 (Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	48,438.063	49,025.000
Adult	201.000	201.000
Other	813.500	871.250
Total Ministry Operating Grant Funded FTE's	49,452.563	50,097.250
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	549,652,609	548,448,242
Other	5,607,598	5,604,343
Federal Grants	2,457,164	2,457,164
Tuition	20,983,902	20,117,687
Other Revenue	30,007,777	25,078,089
Rentals and Leases	5,253,306	5,870,910
Investment Income	1,567,857	2,030,918
Amortization of Deferred Capital Revenue	22,524,687	22,067,281
Total Revenue	638,054,900	631,674,634
Expenses		
Instruction	527,390,713	515,727,858
District Administration	24,047,431	24,320,112
Operations and Maintenance	101,985,882	99,719,890
Transportation and Housing	3,252,935	3,589,799
Debt Services	76,707	151,090
Total Expense	656,753,668	643,508,749
Net Revenue (Expense)	(18,698,768)	(11,834,115)
Budgeted Allocation (Retirement) of Surplus (Deficit)	16,790,176	9,426,729
Budgeted Surplus (Deficit), for the year	(1,908,592)	(2,407,386)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,908,592)	(2,407,386)
Budgeted Surplus (Deficit), for the year	(1,908,592)	(2,407,386)

School District No. 39 (Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	534,968,181	528,287,610
Operating - Tangible Capital Assets Purchased	3,019,461	2,007,924
Special Purpose Funds - Total Expense	88,800,518	83,516,603
Special Purpose Funds - Tangible Capital Assets Purchased	783,873	240,338
Capital Fund - Total Expense	32,984,969	31,704,536
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,409,968	4,360,670
Total Budget Bylaw Amount	663,966,970	650,117,681

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 39 (Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(18,698,768)	(11,834,115)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,803,334)	(2,248,262)
From Local Capital	(3,409,968)	(4,360,670)
From Deferred Capital Revenue	(111,576,765)	(127,452,378)
From Leases	(2,980,480)	(3,061,852)
Total Acquisition of Tangible Capital Assets	(121,770,547)	(137,123,162)
Amortization of Tangible Capital Assets	32,417,450	31,408,062
Total Effect of change in Tangible Capital Assets	(89,353,097)	(105,715,100)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(108,051,865)	(117,549,215)

School District No. 39 (Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	40,661,728	-	117,692,862	158,354,590
Changes for the year				
Net Revenue (Expense) for the year	(10,777,943)	783,873	(8,704,698)	(18,698,768)
Interfund Transfers				
Tangible Capital Assets Purchased	(3,019,461)	(783,873)	3,803,334	-
Other	(2,992,772)		2,992,772	-
Net Changes for the year	(16,790,176)	-	(1,908,592)	(18,698,768)
Budgeted Accumulated Surplus (Deficit), end of year	23,871,552	-	115,784,270	139,655,822

School District No. 39 (Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	485,629,176	489,719,334
Other	62,249	62,249
Federal Grants	2,457,164	2,457,164
Tuition	20,983,902	20,117,687
Other Revenue	9,986,019	5,836,568
Rentals and Leases	3,844,757	4,449,812
Investment Income	1,226,971	1,390,136
Total Revenue	524,190,238	524,032,950
Expenses		
Instruction	443,814,198	435,881,750
District Administration	22,640,273	23,184,337
Operations and Maintenance	65,391,023	65,631,724
Transportation and Housing	3,122,687	3,589,799
Total Expense	534,968,181	528,287,610
Net Revenue (Expense)	(10,777,943)	(4,254,660)
Budgeted Prior Year Surplus Appropriation	16,790,176	9,426,729
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(3,019,461)	(2,007,924)
Other	(2,992,772)	(3,164,145)
Total Net Transfers	(6,012,233)	(5,172,069)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	477,141,704	480,984,420
Other Ministry of Education Grants		
Pay Equity	7,294,124	7,294,124
Funding for Graduated Adults	1,089,247	1,042,090
Student Transportation Fund	53,423	53,423
FSA Scorer Grant	41,621	41,621
Budgeted Increase in Summer School Enrolment		303,656
Early Learning Framework	9,057	
Total Provincial Grants - Ministry of Education	485,629,176	489,719,334
Provincial Grants - Other	62,249	62,249
Federal Grants	2,457,164	2,457,164
Tuition		
Summer School Fees	562,723	639,375
Continuing Education	864,892	932,812
International and Out of Province Students	19,556,287	18,545,500
Total Tuition	20,983,902	20,117,687
Other Revenues		
Other School District/Education Authorities	1,150,000	1,150,000
Miscellaneous		
Instructional Cafeteria Revenue	1,060,740	1,080,000
Miscellaneous Fees and Revenue	3,344,778	3,606,568
School Generated Funds	4,430,501	
Total Other Revenue	9,986,019	5,836,568
Rentals and Leases	3,844,757	4,449,812
Investment Income	1,226,971	1,390,136
Total Operating Revenue	524,190,238	524,032,950

School District No. 39 (Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	236,952,969	236,793,986
Principals and Vice Principals	26,353,765	27,031,047
Educational Assistants	45,218,804	44,366,289
Support Staff	55,154,590	56,925,667
Other Professionals	12,271,782	11,824,470
Substitutes	13,810,384	10,905,234
Total Salaries	389,762,294	387,846,693
Employee Benefits	100,099,235	98,117,671
Total Salaries and Benefits	489,861,529	485,964,364
Services and Supplies		
Services	14,838,688	13,867,146
Student Transportation	3,075,149	3,574,546
Professional Development and Travel	918,804	1,537,958
Rentals and Leases	550,224	623,103
Dues and Fees	901,394	994,802
Insurance	903,424	1,021,552
Supplies	16,033,189	12,422,201
Utilities	7,885,780	8,281,938
Total Services and Supplies	45,106,652	42,323,246
Total Operating Expense	534,968,181	528,287,610

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	173,957,765	226,811	894,100	5,438,958	204,646	11,832,160	192,554,440
1.03 Career Programs	671,276	103,745	-	131,691	110,574	19,437	1,036,723
1.07 Library Services	5,589,183	875,417	25,405	173,443	127	222,154	6,885,729
1.08 Counselling	9,114,922	789,540	-	209	275,583	188,296	10,368,550
1.10 Special Education	26,555,248	2,407,903	39,971,449	348,936	2,966	646,697	69,933,199
1.30 English Language Learning	11,496,190	1,914,309	2,228,370	350,052	191,721	377,475	16,558,117
1.31 Indigenous Education	1,159,234	352,941	1,360,966	125,716	757	84,452	3,084,066
1.41 School Administration	20	17,535,672	8,012	10,807,986	119,902	8,439	28,480,031
1.60 Summer School	1,193,627	169,839	168,756	192,463	11,683	4,375	1,740,743
1.62 International and Out of Province Students	7,022,110	154,280	168,972	464,421	331,378	204,073	8,345,234
Total Function 1	236,759,575	24,530,457	44,826,030	18,033,875	1,249,337	13,587,558	338,986,832
4 District Administration							
4.11 Educational Administration		1,539,895		374,910	2,237,035	39,313	4,191,153
4.40 School District Governance				89,409	712,051	144	801,604
4.41 Business Administration				3,538,744	4,928,226	10,702	8,477,672
Total Function 4	-	1,539,895	-	4,003,063	7,877,312	50,159	13,470,429
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	193,394	283,413	392,774	1,386,514	2,140,047	138,683	4,534,825
5.50 Maintenance Operations				28,546,371	847,076	33,984	29,427,431
5.52 Maintenance of Grounds				3,131,614	158,010		3,289,624
5.56 Utilities							-
Total Function 5	193,394	283,413	392,774	33,064,499	3,145,133	172,667	37,251,880
7 Transportation and Housing							
7.70 Student Transportation				53,153			53,153
Total Function 7	-	-	-	53,153	-	-	53,153
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	236,952,969	26,353,765	45,218,804	55,154,590	12,271,782	13,810,384	389,762,294

School District No. 39 (Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	192,554,440	49,518,335	242,072,775	11,185,965	253,258,740	249,005,480
1.03 Career Programs	1,036,723	266,179	1,302,902	275,296	1,578,198	1,553,502
1.07 Library Services	6,885,729	1,763,760	8,649,489	907,435	9,556,924	9,481,153
1.08 Counselling	10,368,550	2,667,269	13,035,819	286,754	13,322,573	13,546,236
1.10 Special Education	69,933,199	19,159,640	89,092,839	1,175,582	90,268,421	84,822,757
1.30 English Language Learning	16,558,117	4,299,140	20,857,257	195,375	21,052,632	21,579,967
1.31 Indigenous Education	3,084,066	825,584	3,909,650	321,788	4,231,438	3,423,269
1.41 School Administration	28,480,031	6,981,985	35,462,016	759,462	36,221,478	37,446,581
1.60 Summer School	1,740,743	454,861	2,195,604	134,280	2,329,884	2,582,766
1.62 International and Out of Province Students	8,345,234	2,176,511	10,521,745	1,472,165	11,993,910	12,440,039
Total Function 1	338,986,832	88,113,264	427,100,096	16,714,102	443,814,198	435,881,750
4 District Administration						
4.11 Educational Administration	4,191,153	967,531	5,158,684	879,404	6,038,088	5,245,149
4.40 School District Governance	801,604	129,959	931,563	358,104	1,289,667	1,093,870
4.41 Business Administration	8,477,672	2,143,288	10,620,960	4,691,558	15,312,518	16,845,318
Total Function 4	13,470,429	3,240,778	16,711,207	5,929,066	22,640,273	23,184,337
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	4,534,825	1,143,813	5,678,638	1,660,625	7,339,263	7,769,798
5.50 Maintenance Operations	29,427,431	6,888,760	36,316,191	8,702,917	45,019,108	45,028,660
5.52 Maintenance of Grounds	3,289,624	697,424	3,987,048	1,284,301	5,271,349	4,973,527
5.56 Utilities	-	-	-	7,761,303	7,761,303	7,859,739
Total Function 5	37,251,880	8,729,997	45,981,877	19,409,146	65,391,023	65,631,724
7 Transportation and Housing						
7.70 Student Transportation	53,153	15,196	68,349	3,054,338	3,122,687	3,589,799
Total Function 7	53,153	15,196	68,349	3,054,338	3,122,687	3,589,799
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	389,762,294	100,099,235	489,861,529	45,106,652	534,968,181	528,287,610

School District No. 39 (Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	64,023,433	58,728,908
Other	5,545,349	5,542,094
Other Revenue	19,809,861	19,027,365
Investment Income	205,748	458,574
Total Revenue	89,584,391	83,756,941
Expenses		
Instruction	83,576,515	79,846,108
District Administration	1,407,158	1,135,775
Operations and Maintenance	3,686,597	2,534,720
Transportation and Housing	130,248	
Total Expense	88,800,518	83,516,603
Net Revenue (Expense)	783,873	240,338
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(783,873)	(240,338)
Total Net Transfers	(783,873)	(240,338)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	425,695	11,892	-	532,070	1,846,822	4,348,254	10,917	30,434
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,190,778	1,674,649				8,399,311		608,000	218,050
Provincial Grants - Other							17,329,720		
Other								4,450	686
Investment Income	4,363		165		5,391	36,975			
	2,195,141	1,674,649	165	-	5,391	8,436,286	17,329,720	612,450	218,736
Less: Allocated to Revenue Recovered	2,195,141	2,100,344	12,057	-	34,822	8,436,286	17,329,720	623,367	249,170
Deferred Revenue, end of year	-	-	-	-	502,639	1,846,822	4,348,254	-	-
Revenues									
Provincial Grants - Ministry of Education	2,190,778	2,100,344	11,892			8,399,311		618,917	248,484
Provincial Grants - Other							17,329,720		
Other Revenue					29,431			4,450	686
Investment Income	4,363		165		5,391	36,975			
	2,195,141	2,100,344	12,057	-	34,822	8,436,286	17,329,720	623,367	249,170
Expenses									
Salaries									
Teachers						2,127,232			
Principals and Vice Principals						271,869			
Educational Assistants		1,575,274						446,814	
Support Staff	1,608,712	56,633				1,056,747	107,812		58,194
Other Professionals						71,202			
Substitutes						122,349	918		5,140
	1,608,712	1,631,907	-	-	-	3,649,399	108,730	446,814	63,334
Employee Benefits	326,615	468,437				963,614	21,802	128,236	17,863
Services and Supplies	259,814		523		34,822	3,823,273	17,119,570	48,317	167,973
	2,195,141	2,100,344	523	-	34,822	8,436,286	17,250,102	623,367	249,170
Net Revenue (Expense) before Interfund Transfers	-	-	11,534	-	-	-	79,618	-	-
Interfund Transfers									
Tangible Capital Assets Purchased			(11,534)				(79,618)		
	-	-	(11,534)	-	-	-	(79,618)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant
Deferred Revenue, beginning of year	\$ 90,629	\$ 169,793	\$ 54,825	\$ 1,246,262	\$ 237,156	\$ 48,052	\$ 2,997	\$ 2,892	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	616,294	9,581,867	4,037,077	28,674,634	965,059	82,457	111,003	6,000	1,163,879
Provincial Grants - Other									
Other									
Investment Income	-						304	19	
	616,294	9,581,867	4,037,077	28,674,634	965,059	82,457	111,307	6,019	1,163,879
Less: Allocated to Revenue Recovered	618,946	9,661,580	4,037,077	28,674,634	965,059	130,248	111,337	6,019	1,163,879
Deferred Revenue, end of year	87,977	90,080	-	-	-	261	2,967	2,892	-
Revenues									
Provincial Grants - Ministry of Education	618,946	9,661,580	4,037,077	28,674,634	965,059	130,248	111,033	6,000	1,163,879
Provincial Grants - Other									
Other Revenue									
Investment Income							304	19	
	618,946	9,661,580	4,037,077	28,674,634	965,059	130,248	111,337	6,019	1,163,879
Expenses									
Salaries									
Teachers	111,495	429,315	193,576	22,703,590					
Principals and Vice Principals		114,418							
Educational Assistants		2,568,623	1,898,033					1,011	
Support Staff	271	1,622,253	48,702						895,752
Other Professionals		1,453,043	394,255						45,118
Substitutes	53,624		566,747		787,161			1,346	
	165,390	6,187,652	3,101,313	22,703,590	787,161	-	-	2,357	940,870
Employee Benefits	41,061	1,628,451	827,384	5,971,044	177,898			600	223,009
Services and Supplies	405,863	1,845,477	108,380			130,248	111,337	3,062	
	612,314	9,661,580	4,037,077	28,674,634	965,059	130,248	111,337	6,019	1,163,879
Net Revenue (Expense) before Interfund Transfers	6,632	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(6,632)								
	(6,632)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Federal Safe Return to Class Fund	Seamless Day Kindergarten	Covid Rapid Response	CommunityLINK Other	PRP	CAYA	Assistive Technology AT-BC	PRCVI	Settlement Workers In School
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	884,820	196,510	3,642,854	9,690,088	443,597	418,548
Add: Restricted Grants									
Provincial Grants - Ministry of Education		50,000	210,000		2,486,405			2,382,336	
Provincial Grants - Other						1,607,039	2,380,000		
Other				232,908			1,200,000		
Investment Income				7,900	5,643	35,730	87,539	7,000	5,894
	-	50,000	210,000	240,808	2,492,048	1,642,769	3,667,539	2,389,336	5,894
Less: Allocated to Revenue Recovered	-	50,000	210,000	263,183	2,688,558	3,135,730	3,667,539	2,149,336	52,703
Deferred Revenue, end of year	-	-	-	862,445	-	2,149,893	9,690,088	683,597	371,739
Revenues									
Provincial Grants - Ministry of Education		50,000	210,000		2,682,915			2,142,336	
Provincial Grants - Other						3,100,000	2,380,000		45,661
Other Revenue				255,283			1,200,000		1,148
Investment Income				7,900	5,643	35,730	87,539	7,000	5,894
	-	50,000	210,000	263,183	2,688,558	3,135,730	3,667,539	2,149,336	52,703
Expenses									
Salaries									
Teachers					1,650,985			101,078	
Principals and Vice Principals									
Educational Assistants		38,850			63,859				8,504
Support Staff					112,036	542,255	660,937	721,565	1,497
Other Professionals			167,729		9,472	243,996	884,251	210,187	92
Substitutes					47,286				463
	-	38,850	167,729	-	1,883,638	786,251	1,545,188	1,032,830	10,556
Employee Benefits		11,150	38,577		496,120	219,980	396,608	282,960	2,906
Services and Supplies			3,694	263,183	308,800	2,107,328	1,725,743	823,046	35,884
	-	50,000	210,000	263,183	2,688,558	3,113,559	3,667,539	2,138,836	49,346
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	22,171	-	10,500	3,357
Interfund Transfers									
Tangible Capital Assets Purchased						(22,171)		(10,500)	(3,357)
	-	-	-	-	-	(22,171)	-	(10,500)	(3,357)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	<u>Miscellaneous</u>	<u>TOTAL</u>
	\$	\$
Deferred Revenue, beginning of year	995,343	25,330,450
Add: Restricted Grants		
Provincial Grants - Ministry of Education		63,457,799
Provincial Grants - Other		3,987,039
Other	994,279	19,756,907
Investment Income	3,689	205,748
	<u>997,968</u>	<u>87,407,493</u>
Less: Allocated to Revenue	1,017,656	89,584,391
Recovered		1,538,243
Deferred Revenue, end of year	<u>975,655</u>	<u>21,615,309</u>
Revenues		
Provincial Grants - Ministry of Education		64,023,433
Provincial Grants - Other	19,688	5,545,349
Other Revenue	994,279	19,809,861
Investment Income	3,689	205,748
	<u>1,017,656</u>	<u>89,584,391</u>
Expenses		
Salaries		
Teachers	121,394	27,438,665
Principals and Vice Principals		386,287
Educational Assistants	12,076	6,613,044
Support Staff	7,016	7,500,382
Other Professionals		3,479,345
Substitutes	3,547	1,588,581
	<u>144,033</u>	<u>47,006,304</u>
Employee Benefits	37,962	12,282,277
Services and Supplies	185,600	29,511,937
	<u>367,595</u>	<u>88,800,518</u>
Net Revenue (Expense) before Interfund Transfers	<u>650,061</u>	<u>783,873</u>
Interfund Transfers		
Tangible Capital Assets Purchased	(650,061)	(783,873)
	<u>(650,061)</u>	<u>(783,873)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		211,897	211,897	214,156
Rentals and Leases		1,408,549	1,408,549	1,421,098
Investment Income		135,138	135,138	182,208
Amortization of Deferred Capital Revenue	22,524,687		22,524,687	22,067,281
Total Revenue	22,524,687	1,755,584	24,280,271	23,884,743
Expenses				
Operations and Maintenance		490,812	490,812	145,384
Amortization of Tangible Capital Assets				
Operations and Maintenance	32,417,450		32,417,450	31,408,062
Debt Services				
Capital Lease Interest		76,707	76,707	151,090
Total Expense	32,417,450	567,519	32,984,969	31,704,536
Net Revenue (Expense)	(9,892,763)	1,188,065	(8,704,698)	(7,819,793)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,803,334		3,803,334	2,248,262
Capital Lease Payment		2,992,772	2,992,772	3,164,145
Total Net Transfers	3,803,334	2,992,772	6,796,106	5,412,407
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,409,968	(3,409,968)	-	
Principal Payment				
Capital Lease	2,916,065	(2,916,065)	-	
Total Other Adjustments to Fund Balances	6,326,033	(6,326,033)	-	
Budgeted Surplus (Deficit), for the year	236,604	(2,145,196)	(1,908,592)	(2,407,386)